

## Net Asset Allocation Plan (NAAP)

Total Net Assets Available: **1,561,473** Updated: Fiscal Year-end 2023

Approved: 8/17/2023

**Funding**

**Priority**

**Operational Funds**

<u>Fund Item</u>	<u>Allocated</u>	<u>Fund Cap</u>	<u>Progress</u>	<u>Term</u>	<u>Objective</u>
1 Cash On Hand Requirement	100,000	100,000	100%	Cash-Equiv	Safety
<b><i>Net Assets Allocated to Operational Funds:</i></b>		<b><i>100,000</i></b>			

**Reserved Funds\***

<u>Fund Item</u>	<u>Allocated</u>	<u>Goal Amount</u>	<u>Progress</u>	<u>Term</u>	<u>Objective</u>
2 Aggregate Carryover Funds	167,790	167,790	100%	Short-Term	Income
3 Employee Retention Credit Reserve	534,603	534,603	100%	Short-Term	Income
<b><i>Net Assets Allocated to Reserved Funds:</i></b>		<b><i>702,393</i></b>			

**Funding Goals\***

<u>Fund Item</u>	<u>Allocated</u>	<u>Goal Amount</u>	<u>Progress</u>	<u>Term</u>	<u>Objective</u>
4 Building Fund	759,080	1,200,000	63%	Short-Term	Income
5 Unallocated Surplus	remaining	-	-	Short-Term	Income
<b><i>Net Assets Allocated to Long-Term Goals:</i></b>		<b><i>759,080</i></b>			

\*Allocated funds will be invested according to the Investment Policy Statement